

AMENDMENT TO RULES COMMITTEE PRINT

119-8

OFFERED BY MS. TOKUDA OF HAWAII

At the end of subtitle A of title XI, insert the following:

1 SEC. 11____. DEFINED CONTRIBUTION RETIREMENT FOR
2 NONAPPROPRIATED FUND EMPLOYEES.

3 (a) IN GENERAL.—Not later than January 1, 2027,
4 the Secretary of Defense shall implement and carry out
5 a defined contribution plan for each nonappropriated fund
6 instrumentality of the Department of Defense. Each such
7 plan shall provide for the following, in addition to any
8 other requirements the Secretary deems appropriate:

9 (1) The employing agency shall provide a con-
10 tribution for each pay period to such plan for the
11 benefit of employees equal to not less than three per-
12 cent of the basic pay of the employee for such pe-
13 riod. Such contribution may be paid regardless of
14 whether the employee is paying individual contribu-
15 tions or may be paid as a match to an employee’s
16 individual contributions.

17 (2) Such plan may not exclude employees who
18 regularly work 20 hours or more per week.

1 (b) APPLICATION.—Nothing in this section shall be
2 construed to reduce retirement benefits currently available
3 to employees of nonappropriated fund instrumentalities.

